

Office of the Superintendent
Acton-Boxborough Regional School District
(978) 264-4700
<http://www.abschools.org>

TO: Acton-Boxborough Regional School Committee
FROM: Bill McAlduff, Interim Superintendent
DATE: January 27, 2018
RE: Recommendation for FY'19 Acton-Boxborough Regional School District
Budget and Assessments

Recommendation for FY'19 Acton-Boxborough Regional School District Budget and Assessments

MOTION: That the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2018 through June 30, 2019 be set at \$88,960,000, and that member towns be assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton \$60,184,325, Boxborough \$11,389,584, with the remainder to be accounted for by the following sources of funds:

Anticipated Chapter 70 Aid in the amount of \$14,995,436,
Anticipated Charter School Aid in the amount of \$33,282,
Anticipated Regional Bonus Aid in the amount of \$25,000,
Anticipated Federal Medicaid Reimbursement of \$150,000,
Anticipated Chapter 71, Section 16C Transportation Aid of \$1,307,373,
Anticipated Investment Earnings of \$100,000, and
A transfer from E&D Reserves in the amount of \$775,000.